

Dear PAZ Users,

The second half of 2021 is coming soon. As we announced in early 2021, we have prepared a lot, and have been working on the pandemic and the creation of a new ecosystem after the Corona Pandemic. From the second half of the year, we expect that many of our efforts will bear fruit.

The environment for virtual crypto assets in Korea is also changing a lot.

BiBaCo(bibaco.com), a virtual crypto asset exchange where PazCoin is listed, announced that it has decided to terminate its exchange service due to changes in the regulatory environment following the enforcement of the government's amendment to the Act on the Use and Reporting of Certain Financial Transactions in September.

Accordingly, the PAZ Foundation will promote re-listing on Worldwide Exchanges around July 2021 for safe protection and smooth trading of virtual assets. We are currently in discussions with about 3 virtual asset exchanges, including Australia.

In addition, domestic virtual asset exchanges that can trade in Korean Currency must complete a report to the Financial Information Analyst (FIU) by September 24, which is within six months from the enforcement date of Korea's Certain Financial Transaction Act. Therefore, we plan to promote listing on the official Korean Exchange, which has been reported to the government after September, when registration as an official domestic exchange is completed.

From the beginning of its establishment, the PAZ Foundation was opposed to cryptocurrencies forming a force outside the government system and has been aiming for the good influence of the blockchain system for those who need help within the controlling system and comply with the system. In addition, the Korean Government is making efforts to form herd immunity before November of this year.

If PAZCOIN is listed on a domestic government-licensed virtual asset exchange in the second half of 2021 and herd immunity is established around November 2021, then after the Spanish meetup in March 2020, we will start establishing Seoul Meet UP and the PAZ Foundation in Korea, which made COVID-19 stop. In addition, we expect that the introduction of the PAZ Blockchain System in other countries will become active.

We would like to express our sincere gratitude to all PAZ Users who have been with us and supported us through difficult times, and please remember that the future of PAZ does not rest even for a moment even in difficult times.

All members of the PAZ Foundation